



2002/2003 Annual Report
“Proven Programs – Proven Results”

COMMENTS FROM EDUCATORS USING OUR WEBSITE

I teach third grade. It is difficult to find good resources that have content to fulfill the new science objectives for the middle elementary grades in an interesting format. The baby's needs handout caught their eye and helped them realize that resources need to be reused and conserved for the future.

Thanks for the great materials. I used them with Middle School Teachers who were taking a class on the MS Earth Science content that is to be taught in the state of Nevada. They were excellent supplemental materials and they were very well received. Thank you again.

Your materials are great. This is the third year that I have used them. I have used them to teach Kindergarten through 6th grade by making a few modifications. Also, I will be teaching a workshop this summer on math, science and economics and I will be including your materials and your website. Thanks for your support.

I really enjoy your site. I use it often with my undergraduate students and with teachers in my workshops. I also work with several Intermediate School Districts implementing inquiry-based science.

What a wealth of activities for classroom teachers! Thank you for developing and maintaining such a useful website. I have already used several of the activities with my students.

I love your web site and links. I have used several of your lessons, in whole, and in part to supplement my teaching activities. Thanks again for providing such a good, affordable resource.

MISSION STATEMENT

To focus activities on the education of pre-college youth as a long-term approach to improving the mineral resource awareness of the public through education.

MESSAGE FROM THE CHAIRMAN



Dear Supporters and Stakeholders of MII:

In the last decade, the Mineral Information Institute achieved tremendous growth and built a solid reputation among teachers and others involved in natural resource industries. Our success is tied to the strong support from our contributors, Board and staff to providing quality educational programs. MII is the organization teachers turn to for an outstanding compilation of information about natural resources and how they are used, information that is provided at no cost to the teacher or their school. MII helps corporations, societies and organizations reach close to 75,000 classroom teachers a year with clear, scientifically accurate materials that can help influence how students, parents and teachers view the minerals industry. Only MII has shown the long-term commitment to be involved in producing a quality textbook that is used in high school science classes across the country.

Part of MII's success can be attributed to our focus on three major programs that are providing proven results the National Education Project *Teacher Helper* packets, the MII website - www.mii.org, and the high school textbook, *Global Science: Energy, Resources, Environment*. As you will read in the following pages, we have made great strides in learning how our materials are being used in the classroom, how many students we reach each year and how we are increasing student and teacher knowledge about our mineral resources. The bottom line is that we are making a significant impact because of your support. Our continuing emphasis on proven programs with proven results is paying off.

I hope you will take the time to review the information in this report and to learn more about our efforts during this last year. You can be proud to support such a strong and dedicated organization. Please be assured that we continue to use your support wisely -- your money funds programs, not administration. As you will see in the financial section of this report, only 20% of our expenses go toward the cost of administration and fundraising.

We appreciate your commitment to education and look forward to continuing our partnership with you for years to come. Thank you for helping us fulfill our mission.

A handwritten signature in cursive script, appearing to read "Pat James". The signature is written in dark ink on a white background.

Pat James
MII Chairman

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PROVEN PROGRAMS – PROVEN RESULTS

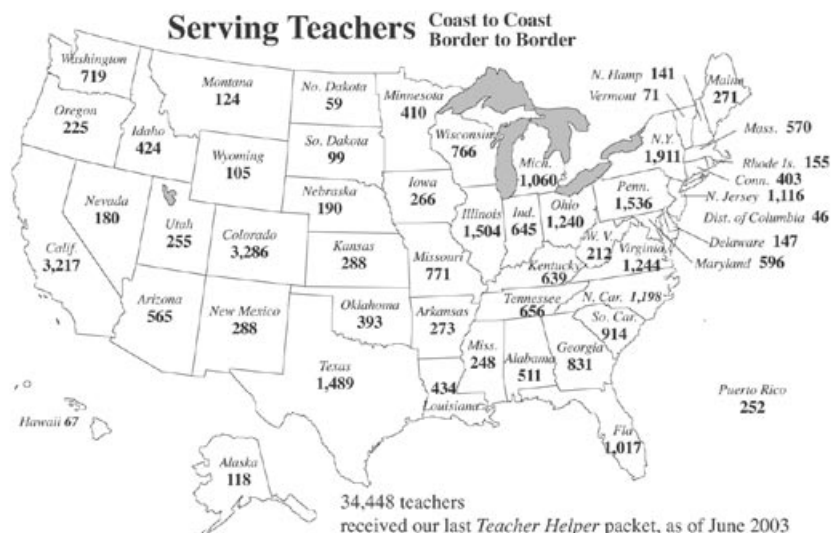
National Education Project

MII's most recognized program, the National Education Project (NEP), has achieved tremendous results since the introduction of the *Teacher Helper* packets in 1994. Five unique packets have been created by MII's Teacher Development Committee, with the help of scientists and engineers, and distributed to educators across the country who have asked for them. Through the NEP, more than 280,000 packets have been sent to teachers at no cost to them or their school. As of June 2003, more than 34,000 teachers have received our latest packet *Natural Resources We Use*. As a supporter of MII, you can be proud of this accomplishment. No other organization dedicated to natural resource education has been able to reach as many teachers and the thousands of students they can educate each year.

The National Education Project involves more than just delivering a product. The program is designed to develop a long-term relationship with the teachers we serve so we can continue to provide them with scientifically accurate, easy-to-use and readily adaptable materials about natural resources and how they are used. This relationship depends upon feedback from the teachers. The NEP is evaluated on a continuous basis to ensure that the materials created are what teachers are looking for and that the information is actually being used in the classroom.

"I am teaching a unit on natural resources and how we affect our environment. Your materials are useful in helping to learn about the importance of natural resources and how we are all responsible for the way we use and misuse them."

"Great information. I have been using your information in my classes for about 8 years. Keep up the good work."



PROVEN PROGRAMS – PROVEN RESULTS

93% of teachers report **their students'** knowledge increased some or much using MII materials.

95% of teachers report **their own** knowledge increased some or much using MII materials.

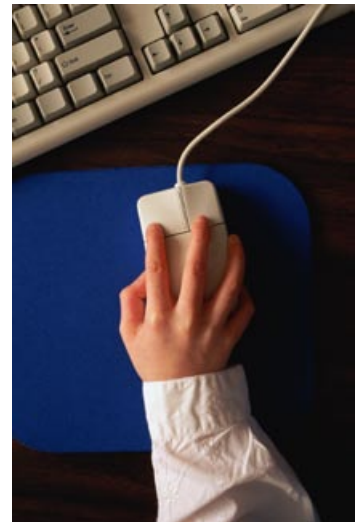
Feedback from teachers confirms that the NEP remains a viable program. Teachers are constantly telling us of the impact we are making on them and their students. The number of teachers served each year has been steadily increasing since the program began, even with a 7% turnover rate of teachers leaving the classroom every year. Considering that every new teacher comes to us via word-of-mouth, that is a remarkable testament to the strength of the program and how teachers and organizations recognize its value. We served close to 75,000 teachers last year between the teachers receiving our programs by mail and from our website. This doesn't include the requests from groups using our information at workshops and special events.

Teachers who receive our *Teacher Helper* packets in the mail have been providing us with feedback for years. They have told us they appreciate useable materials that help supplement their teaching. They have told us the materials are relevant and practical, current and comprehensive. They've even told us the information has a long-term effect on students.

This year MII took the next step in surveying by implementing our *Utilization Survey*, which was designed to provide better statistical measurement methods about the use and effectiveness of our programs. The results have far surpassed our expectations (see the inside back cover for more results).

Several key points stood out in the evaluation of the survey response:

- The average teacher has 61 students, and uses our materials 7.3 hours every year -- this is equal to half of the time they spend using materials provided from all other sources!
- Over one-third of the teachers did little or no adaptation of the materials which is significant considering the range of grade levels, subjects and topics taught.
- More than 70% of teachers use the materials for both class lessons and teacher reference, while 58% use the information for student reference.



PROVEN PROGRAMS – PROVEN RESULTS

www.mii.org

The MII website continues to meet the demand from thousands of educators, students and other interested individuals wanting to learn more about natural resources. Teachers are able to download virtually all of our materials, at no cost to the teacher or their school. There is also homework help for students and a wealth of information about successful mine reclamation sites throughout the country.

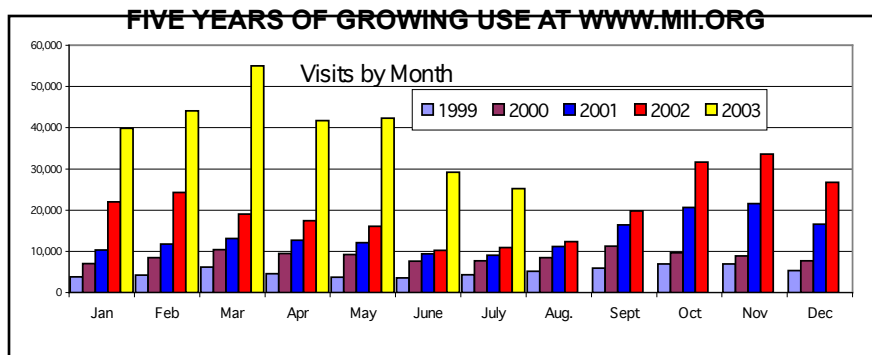
As in prior years, our website statistics have been phenomenal — doubling again in 2002-2003. Last year our site had:

9,566,393 *Hits* from
 246,258 *Users* who logged
 368,429 *Visits* and downloaded
 1,166,813 *PDF Pages* of information, including
 27,732 education *Packets*

The results of our *Utilization Survey* confirm that the information being downloaded is used in classrooms across the country. In addition to attracting more than 5,000 educators a month, students currently account for 72% of the users. We have also learned that individuals working in the natural resource industry are frequently coming to the site to obtain information for use in presentations to schools or organization functions. These are certainly added benefits that we didn't expect when the site launched in November 1998.

"I have been using your instruction material for approximately 5 years for a presentation about mining and everyday use of rocks and minerals to students who visit our mining facility. Of all the information that I have collected, you have been the most helpful and informative. Keep up the great work. You are very much appreciated."

The MII website has helped us expand our reach and make a difference with thousands of students. It has enabled us to communicate with different audiences and has given us



the opportunity to access more middle and high school teachers. With our solid NEP materials and a proven distribution system via the web, we have an incredibly valuable and unique program.

PROVEN PROGRAMS -- PROVEN RESULTS

There are about 125,000 copies of the *Global Science* textbook being used every year in classrooms throughout the country.

1.1 million students have used *Global Science* -- that is well beyond 100 million classroom hours.

Global Science isn't a supplement, it's a full-year high school science program where students learn about the importance of our natural resources, and begin to learn about making important decisions.

Global Science

MII's initial project was to underwrite the creation of the first edition of *Global Science: Energy, Resources, Environment*. Twenty years later we are still helping to produce the award-winning high school science textbook with author John Christensen and Kendall/Hunt Publishing Company. Others have tried, but MII is the only mineral education group that has been able to sustain a successful textbook and we are proud to be a part of such a proven program.

Global Science is a complete curriculum combining life, earth, and physical science with chemistry and physics. The textbook focuses on the study of how individuals and societies use resources and impact the environment in their attempts to satisfy human wants and needs. It teaches that through the wise use of our natural resources, a modern lifestyle is possible that is compatible with the environment.

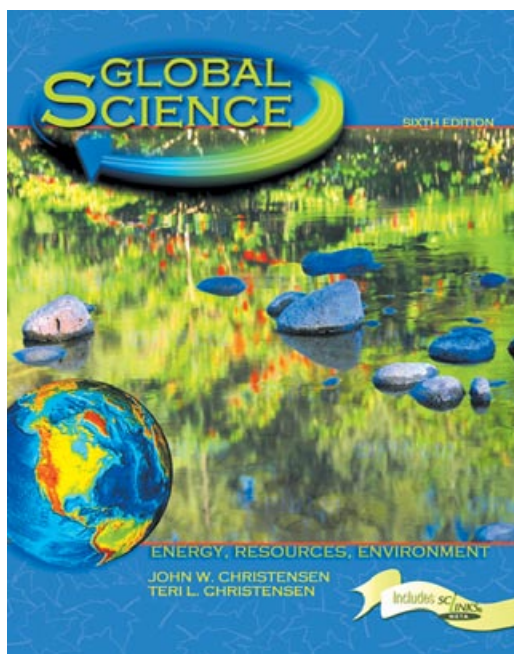
Global Science has become so successful throughout the U.S. that a new edition will now be published every three years instead of five to eight years. This is a strong testament to the viability of the textbook. Work began on the 6th Edition this spring with a scheduled release in 2004.

TOP 13 STATES (5TH EDITION SALES)

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SPECIAL THANKS

A generous donation from the Denver Region Exploration Geologists Society (DREGS) was given to MII in remembrance of the following individuals: Bruce A. Bouley, John Steven Cone, John B. Squyres, John Ruckmick, Leonard W. Heiny, William D. Payne.

When you have been around as long as MII has, people know you are going to be there for the long haul. This last year, two longtime sponsors of MII donated nonexclusive access to their copyrighted materials, allowing MII to modify and reprint them for our own programs. We appreciate the vote of confidence in our organization and the generosity of the companies. Most important is that The Wonder of Crystals and The Wonder of Minerals posters from Placer Dome and the Common Ground poster from Caterpillar will continue to be available for teachers. These posters have been part of our Everyday Uses of Minerals packet, which we are reprinting due to its popularity.

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 Johannes H. Schellekens
 Paul G. Schmidt
 Howard G. Schoenike & Assoc.
 Frank A. Seeton
 Gary B. Sidder
 Clay T. Smith
 Lawrence W. Sneer
 Robert H. Stebbins
 Frank M. Stephens, Jr.
 Eleanor H. Swent
 Jack W. Travis
 Dee D. Trent & Patricia Trent
 David J. Vanden Berg
 Frederik W. Warnaaers/Intl.
 American Resources
 Thomas N. Westervelt
 Warren Wilcox/Gunnison Gravel
 & Earthmoving
 James Wilder/One Shot Mining
 James M. Williams
 William R. Wilson
 Harold R. Yungmeyer
 Gerald A. Zieg

Other Notable Contributions

Robert G. Blair
 William C. & Marlee Brice
 W. Larry Clem
 Jon E. Haacke
 Katherine Larkin
 Harry McDougal Parker
 Robert W. Nusbaum
 Kenneth C. Schulte
 Dean Spindler

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

9457 S University Blvd., #410

Highlands Ranch, Colorado 80126

303 791-6800, Fax 303 791-1526

To the Board of Directors
Mineral Information Institute

We have audited the accompanying statement of financial position of Mineral Information Institute as of June 30, 2003 and the related statements of activity, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mineral Information Institute at June 30, 2003 and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

Davis + Co., CPAs, P.C.
Davis & Co., CPAs, P.C.
Certified Public Accountants
July 10, 2003

MINERAL INFORMATION INSTITUTE
Statement of Financial Position — June 30, 2003

ASSETS	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Current Assets			
Cash and cash equivalents	\$166,397	\$14,000	\$180,397
Other assets	<u>1,792</u>	<u>—</u>	<u>1,792</u>
	168,189	14,000	182,189
Furniture and equipment, at cost	27,916		27,916
Less: Accumulated depreciation	<u>(26,918)</u>	<u>—</u>	<u>(26,918)</u>
	998	—	998
	<u>\$169,187</u>	<u>\$14,000</u>	<u>\$183,187</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts payable	\$ 4	\$ —	\$ 4
Net Assets	<u>169,183</u>	<u>14,000</u>	<u>183,183</u>
	<u>\$169,187</u>	<u>\$14,000</u>	<u>\$183,187</u>

MINERAL INFORMATION INSTITUTE
Statement of Activity
For the Year Ended June 30, 2003

	<u>Temporarily Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
PUBLIC SUPPORT AND REVENUE			
Contributions – individuals and organizations \$ 108,814		\$104,814	\$ 4,000
Corporate contributions	133,740	—	133,740
Foundation grants	<u>14,300</u>	<u>10,000</u>	<u>24,300</u>
Total public support	252,854	14,000	266,854
Sales of publications	29,600	—	29,600
Publication royalties	13,210	—	13,210
Other earned income	1,411		1,411
Interest and other	<u>1,372</u>	<u>—</u>	<u>1,372</u>
Total revenue	<u>45,593</u>	<u>—</u>	<u>45,593</u>
Total public support and revenue 312,447	298,447		14,000
Net assets released by satisfaction of program restrictions	<u>—</u>	<u>—</u>	
Total public support, revenue & reclassifications	298,447	14,000	312,447
FUNCTIONAL EXPENSES			
Program services			
National education program	120,911		120,911
Information clearinghouse	52,857		52,857
New program development	24,349		24,349
Conferences and meetings	<u>5,070</u>		<u>5,070</u>
	203,187		203,187
Supporting Services			
General management	14,876		14,876
Financial development	<u>36,784</u>		<u>36,784</u>
	<u>51,660</u>		<u>51,660</u>
Total functional expenses	<u>254,847</u>		<u>254,847</u>
Change in net assets 57,600		43,600	14,000
Net assets, beginning of year	<u>125,583</u>	<u>—</u>	<u>125,583</u>
Net assets, end of year	<u>\$169,183</u>	<u>\$14,000</u>	<u>\$183,183</u>

MINERAL INFORMATION INSTITUTE
Statement of Functional Expenses
For the Year Ended June 30, 2003

	Program Services				Supporting Services		Total
	National Education Program	Information Clearing- house	New Program Development	Conferences & Meetings	General Management	Financial Development	
Personal service contracts	\$ 62,507	\$20,445	\$16,304	\$2,751	\$8,344	\$22,747	\$133,098
Other contract & professional	17,688	435	2,002	43	226	304	20,698
Publications, printing & postage	12,279	27,269	530	557	29	9,099	49,763
Program and office supplies	11,817	440	3,243	42	1,913	1,541	18,996
Occupancy costs	11,457	3,791	1,896	379	1,895	2,464	21,882
Travel and meetings	1,445	472	236	1,298	165	330	3,946
Telephone and internet	2,643	—	135	—	882	295	3,955
Insurance and miscellaneous	1,075	5	3	—	1,173	4	2,260
Expenses before depreciation	120,911	52,857	24,349	5,070	14,627	36,784	254,598
Depreciation	—	—	—	—	249	—	249
Total expenses	\$120,911	\$52,857	\$24,349	\$5,070	\$14,876	\$36,784	\$254,847

MINERAL INFORMATION INSTITUTE
Statement of Cash Flows For the Year Ended June 30, 2003

CASH FLOW FROM OPERATING ACTIVITIES:

Change in net assets	\$57,600
Adjustments to reconcile to net cash provided by operating activities:	
Depreciation	249
Changes in operating assets and liabilities:	
Increase in other assets	(1,056)
Decrease in accounts payable	<u>(982)</u>
Net cash provided by operating activities	55,811

Cash used by investing activities:

Purchase of long-lived assets	<u>(291)</u>
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INCREASE IN CASH AND CASH EQUIVALENTS 55,520

CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR 124,877

CASH AND CASH EQUIVALENTS - END OF YEAR \$180,397

Supplemental disclosure of cash flow information:

Interest income received	<u>\$ 417</u>
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MINERAL INFORMATION INSTITUTE

Notes to Financial Statements

June 30, 2003

Note 1: Summary of Significant Accounting Policies

a. Organization

Mineral Information Institute (MII) (“the Organization”) is located in Golden, Colorado and was incorporated on April 3, 1980 as a nonprofit corporation under the laws of the State of Colorado. MII received IRS recognition as a 501(c)(3) tax-exempt organization on September 23, 1981 which was retro- active to June 1, 1981.

Mineral Information Institute’s mission is to provide information and materials to teachers and students that result in an understanding that mineral and energy resources are essential to society and are produced and distributed in an environmentally and socially responsible manner. Through its’ signature program, The National Education Program, MII has distributed around 250,000 “Teacher Helper” packets at no cost to the teachers requesting them. MII also operates an information clearinghouse for the mineral and natural resources industry through which it fulfills, either manually or over the internet, the thousands of requests received annually from the general public. Each year MII works in cooperation with a broad and diverse range of scientists and educators to develop high quality, balanced materials for use in K – 12 classrooms, including research and preparation for a high school science curriculum which has a 6th edition due in 2004.

b. Financial statement presentation

The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with generally accepted accounting principles.

Net assets, support and revenues are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and the changes therein are classified and reported as follows:

Unrestricted - Resources not subject to donor-imposed restrictions.

Temporarily restricted - Resources subject to donor-imposed restrictions that will be satisfied by actions of the Organization or the passage of time.

c. Cash and cash equivalents

The Organization considers all demand deposits, savings accounts, and money market investments purchased with an original maturity of three months or less to be cash equivalents.

d. Property and equipment

Effective July 1, 2003, the Organization intends to capitalize all expenditures for property and equipment in excess of \$500. Prior to this point in time the amount used was \$250. The fair value of donated assets in excess of \$500 will similarly be capitalized. Repairs and other renewals of existing items are charged to expense. Depreciation of furniture and equipment is provided using the straight-line basis and estimated useful lives of three years for computers and related accessories and five years for all other items. When items are disposed of the related cost and accumulated depreciation are eliminated from the accounts and a loss (if any) reflected as operating expense.

e. Revenue recognition

MII relies upon contributions from corporations primarily in the energy and natural resources industries and individuals in the general public to carry out its’ mission. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated by the donor for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support that increases that net asset class. When a temporary restriction

expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a restriction is fulfilled in the same time period in which the contribution is received, the Organization reports the support as unrestricted. Sales of published and other supporting educational materials are recorded as revenue when shipped.

f. Donated materials and services

The Organization relies on the services of numerous volunteers and occasional donations of supplies to carry out its mission. These items are not recorded herein due to lack of the time and resources it would require to objectively track and determine their value.

g. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

h. Functional expenses

Expenses directly identified with a functional program or supporting service area are charged to such area. If an expense benefits more than one program or supporting service area then it is allocated using the percentage of time expended or another reasonable basis.

i. Tax status

The Internal Revenue Service recognizes the tax-exempt status of the Organization under Section 501(c)(3) of the Internal Revenue Code. There were no Unrelated Business Income Tax activities carried on during the year ended June 30, 2003.

Note 2: Lease and Other Commitments

On July 1, 1999 the Organization entered into a 60 month lease for office space which expires on June 30, 2004 and requires minimum payments during the next year ending June 30, 2004 of \$12,800.

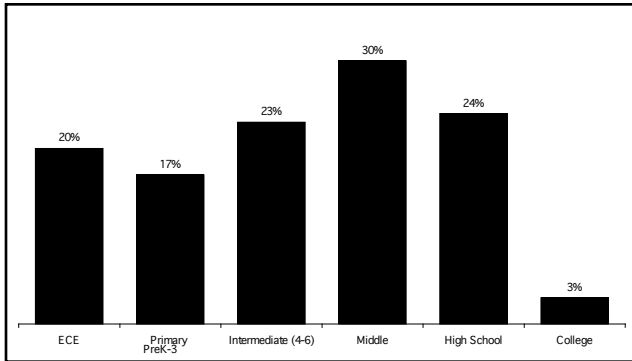
MII uses non-employee contractors which carry out its' program and supporting service tasks under annual personal service contracts which are renewed soon after the close of each fiscal year. As of July 10, 2003, MII has entered into contracts obligating a total of \$77,076 for the year ending June 30, 2004.

Note 3: Temporarily Restricted Net Assets

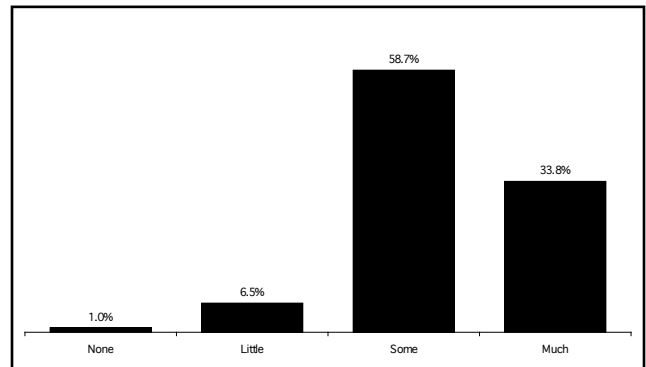
The Organizations' \$14,000 of temporarily restricted net assets represents foundation and corporate funds received during the last two months of the current fiscal year that will not be spent for the donor imposed program purpose until the early part of the next fiscal year which ends June 30, 2004.

ADDITIONAL UTILIZATION SURVEY RESULTS

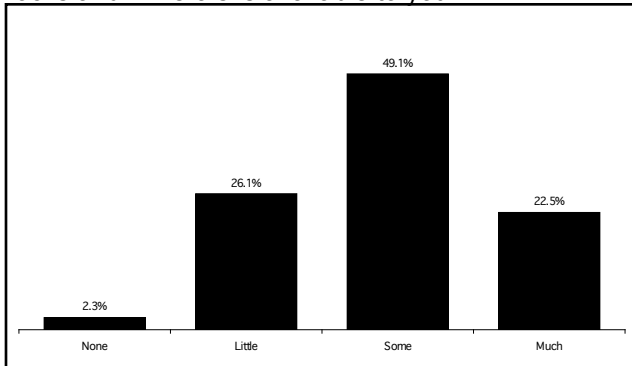
Grade Levels Taught



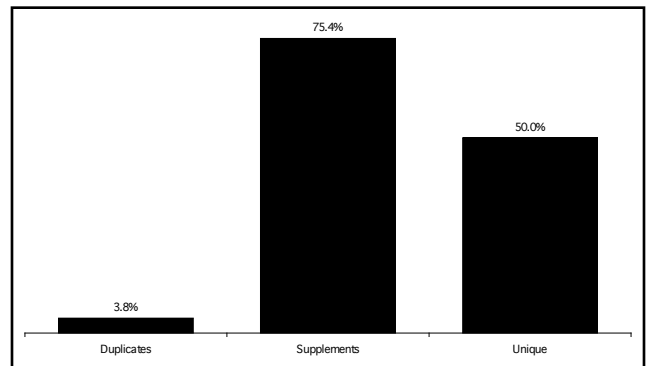
How did MII materials enhance/improve the success level of your students?



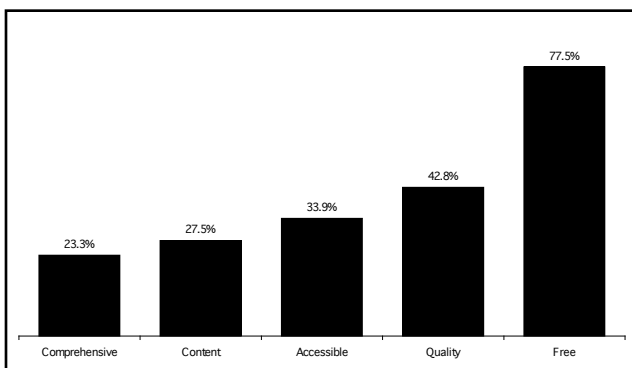
Other than MII materials, how much information on rocks and minerals is available to you?



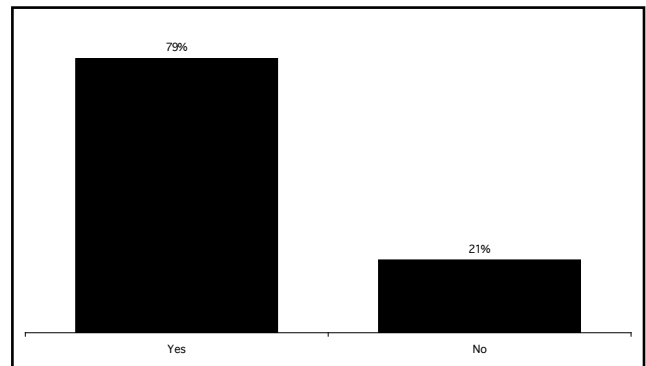
Compared to the information and materials from textbooks and other sources available to you, do MII materials:



What do you consider the TWO greatest attributes of MII materials?



Did you measure how well students accomplished your objectives?



Mineral Information Institute
501 Violet Street
Golden, CO 80401
303-277-9190
303-277-9198
mii@mii.org www.mii.org